## **RESOLUTION NO. 7593**

## RESOLUTION OF THE CITY COUNCIL OF BOULDER CITY, NEVADA ELECTING TO PARTICIPATE IN THE WALMART SETTLEMENT AGREEMENT NEGOTIATED BY THE NEVADA ATTORNEY GENERAL IN THE OPIOID LITIGATION

- WHEREAS, overuse of painkillers known as opioids have become a public health crisis throughout the nation; and
- WHEREAS, drug manufacturers, distributors, and medical experts are accused of minimizing the risks and knowingly ignoring the overuse of painkillers in the United States; and
- WHEREAS, the City is one of hundreds of other jurisdictions bringing action against various opioid manufacturers and distributors for damages the City incurred responding to the opioid epidemic (the "Litigation"); and
- WHEREAS, the City is a party the One Nevada Agreement, as amended, which provides a plan for how funds from any Nevada opioid-related settlement or related bankruptcy distribution will be allocated among the State and various local governmental entities to reduce the effects of the opioid epidemic in the State; and
- **WHEREAS,** the Nevada Attorney General has negotiated a settlement with Walmart in the Litigation ("Walmart Settlement").

**NOW, THEREFORE, BE IT RESOLVED,** the City Council finds that is desirable and in the best interest of Boulder City to elect to participate in the Walmart Settlement; and

**BE IT FURTHER RESOLVED**, that the City Council hereby authorizes the City Manager execute the Subdivision Participation Form attached as Exhibit K to the Walmart Settlement Agreement attached hereto as **Exhibit A**.

**DATED and APPROVED** this 14<sup>th</sup> day of March 2023.

Joe Hardy, Mayor

ATTEST:

Tami J. McKay, City Clerk

## Exhibit A